

		NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed CARDINAL Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Cardinal Jr-Sr High School 4045 Ashland Road Eldon, Iowa 52554		Date of Public Hearing: 3/23/2026	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://www.cardinalcomet.com/			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	2,108,697	2,108,697	2,494,154
Instructional Support Levy	2	76,056	76,056	78,141
Management	3	196,709	196,709	196,813
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	266,591	266,591	280,158
Regular Physical Plant and Equipment	6	65,653	65,653	68,994
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	333,653	333,653	361,889
Grand Total	10	3,047,359	3,047,359	3,480,149
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		15.31730	14.57556	16.64559
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		727	815	12.10
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		3,158	3,809	20.61

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Increase is due to cash reserve levy to fund modified supplemental amount granted for special education deficit. State is covering budget guarantee, so actual proposed rate will be less when Department of Management website updates before certified budget public hearing.